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State of South Dakota

Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave, Pierre, SD 57501-5070

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See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee BUSINESS & INDUSTRY POLITICAL ACTION COMMITTEE

Complete Mailing Address PO Box 190, PIERRE SD 57501-0190

Name of Person Making Report David Owen **Daytime Phone** 605-224-6161

If you are a candidate, what office are you seeking _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____

Type of Report (See pages 4 & 5 of Guideline Book) Receipts & Expenditures

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) December 31, 2001

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The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I David Owen **(print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.**

Date: January 10, 2002

David Owen
Candidate Signature or Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 11th **day of** January 2002

Joyce Hazeltine
SECRETARY OF STATE

Name of Candidate or Committee Business & Industry Political Action Committee

For the reporting period ending December 31, 2001

Schedule A - Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

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Unitemized Contributions from Individuals: *$

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
Henry Carlson Jr.	101 E Madison Sioux Falls SD	Henry Carlson Co.	$ 250.00
Charles Ekstrum	PO Box 910 Philip SD	First National Bank	$ 100.00
Tom Everist	PO Box 5829 Sioux Falls SD	L.G. Everist Inc	$ 250.00
Jeff Green	3401 4th Ave N Sioux Falls SD	Hutchinson Technology	$ 1000.00
Duane Harms	411 SW Tenth St Aberdeen SD	Harms Oil Company	$ 250.00
Rick Hustead	510 Main St Wall SD	Wall Drug Store	$ 250.00
Garry Jacobson	809 W Russell St Sioux Falls SD	Malloy Electric	$ 250.00
Kevin Kirby	PO Box 5127 Sioux Falls SD	Kirby Investment	$ 250.00
Joe Kirby	PO Box 5102 Sioux Falls SD	CNA Surety	$ 500.00
Steve Kirby	122 S. Phillips Ave Sioux Falls SD	Bluestem Capital Co	$ 250.00
Dan Kirby	PO Box 5077 Sioux Falls SD	CNA Surety	$ 250.00
Phil Lampert	105 Rodeo Ct. Custer SD	Custer St Park Resort	$ 250.00
Merle Lewis	125 South Dakota Ave Sioux Falls SD	Northwestern Corp	$ 250.00
Tom Lillibridge	PO Box 168 Bonesteel SD	First Fidelity Bank	$ 250.00
Jim Morgan	PO Box 5128 Brookings SD	Daktronics, Inc.	$ 150.00
Don Peterson	PO Box 134 Yankton SD	Yaggie's Inc.	$ 250.00
Charissa Odland	2501 W 26th St Sioux Falls SD	Childrens Care Hosp	$ 25.00
			$

Total of Itemized Contributions from Individuals: *$ 4775.00

Name of Candidate or Committee _____

For the reporting period ending_____

Schedule A - Direct Contributions (continued)

Unitemized Contributions from Political Parties: *$_____

Itemized Contributions from Political Parties

Party Name	Address	
		$_____
		$_____

Total of Itemized Contributions from Political Parties: *$_____

Itemized Contributions from Political Action Committees (PAC's)
(All contributions from PAC's must be itemized.)

PAC Name	Address	
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____

Total Itemized Contributions from Political Action Committees: *$_____

Total of All Direct Contributions (Sum of all lines with an *) $_____

Name of Candidate or Committee Business & Industry Political Action Committee

For the reporting period ending December 31, 2001

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than $100 or their contribution results in their aggregate being more than $100 in the calendar year, those contributions must be itemized on Schedule A.

Type of Event	Net Proceeds

Total: $

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds $100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Estimated Value	Name of Contributor

Total: $

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
Closed old, inactive bank account & transferred to BIPAC	16.11
Voided uncashed contribution check to Stan Adelstein	200.00

Total: $ 216.11

Name of Candidate or Committee Business & Industry Political Action Committee

For the reporting period ending December 31, 2001

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Item	Amount
Advertising	
Consulting	100.00
Postage	224.40
Printing	
Rent	
Salaries	
Telephone	
Travel	
Utilities	

Other Expenses:

Supplies	138.22

Contributions Made to Candidates and Committees:

SD Republican Party	$175
SD Democratic Party	$175
Mike Jaspers	$200
Tom Hanson	$250
Art Fryslie	$100
David Munson	$200
Scott Eccarius	$200
Bill Peterson	$200
Matthew Michels	$200
Mel Olson	$200
Arnold Brown	$200
Barb Everist	$200
Jim Hutmacher	$200
Larry Dedrich	$200
Dick Brown	$200
Don Brosz	$200

Total Expenditures: $ 3562.62

Name of Candidate or Committee Business & Industry Political Action Committee

For the reporting period ending December 31, 2001

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at beginning of reporting period $ 9225.10

2. Receipts

   Schedule A - Direct Contributions $ 4775.00

   Schedule B - Fund-Raising Events $ _____

   Schedule C - In Kind Contributions $ _____

   Schedule D - Other Income $ 216.11

   Total of all receipts $ 4991.11

3. Total Monetary Receipts (A+B+D) $ 4991.11

4. Candidate's Personal Contribution to Own Campaign $ _____

5. Monetary Loans to Candidate or Committee During Reporting Period $ _____

6. Monetary Loans Repaid During Reporting Period $ _____

7. Expenditures - Schedule E $ 3562.62

8. Unpaid Obligations - Schedule F $ _____

9. Amount on hand at the close of this reporting period. This should equal lines (1+3+4+5)-(6+7) $ 10653.59